

Objectives and investment policy

Objectives

The objective of this fund is to achieve a performance that is at least equal to that of medium-term Danish bonds. Dividends are normally distributed to investors each year.

Investment policy

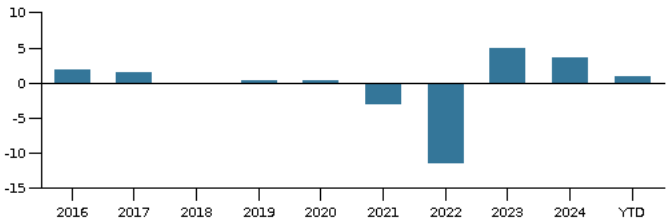
The fund invests mainly in highly rated investment grade Danish bonds. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund usually invests in securities that are rated AAA (or similar) at the time of purchase. However, it may hold securities with a lower credit rating. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration, including cash and the adjustment for estimated premature redemption risk, ranges from 2 to 5 years. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 31.08.2020 - 29.08.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 29.08.2025, %



Annual return as of 29.08.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	0.3	-3.2	-11.4	4.9	3.6	1.0
Dividend	1.17	1.16	1.00	1.00	4.00	4.00

Return as of 29.08.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.3	0.7	2.4	6.9	-5.0

Charges

Ongoing charge	0.80%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



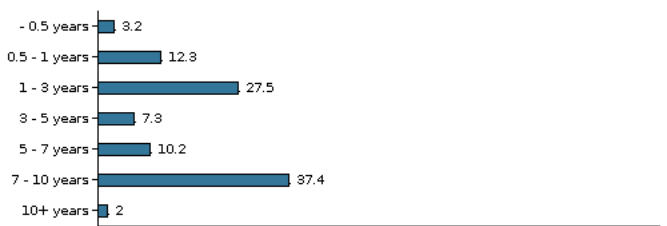
Name:
Ulrik Carstens
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc.
Years of experience:
25

10 largest holdings as of 31.07.2025 *)

Name of investment/security	Weight
Kingdom Of Denmark 2.25% 15.11.2033	19.8%
Var. Brfkredit 454.B Oa 2038	12.7%
4.00% 4,0ndasdrooa 56	11.2%
Var. Realkredit Danmark 73 D 5cf 2038	8.1%
0.50% 0,5ndasdro40 40	7.7%
Nykredit Var. 43d 500cf6 Oa 2038	5.3%
Var. Realkredit Danmark 83 D 6cf Oa 2038	5.3%
4.00% 4 411.E.Oa30 56	4.5%
Nykredit Var. F6nyk22h Juli 2030 Rf	3.9%
5.00% 5,0 B 2053 O 53	2.4%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 31.07.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 31.08.2022 - 29.08.2025

Average annual return, %	2.25
Sharpe Ratio	-0.14
Volatility	4.29

Basic information

ISIN code	LU0012089008
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	DKK
Total assets, mill., 19.09.2025, DKK	43.8
Net asset value (NAV), 19.09.2025	98.28
Duration, 29.08.2025	4.18
Yield to maturity, 29.08.2025	3.15
Morningstar Rating	★★★★★

Disclaimer & contact information

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